

REGISTERED IN ENGLAND NO. 4134697  
REGISTERED OFFICE: CASSINI HOUSE 57-59 ST JAMES'S STREET LONDON



**SALE OF WAGON RENTAL BUSINESS –  
EUROPEAN COMMISSION REGULATORY APPROVAL**

We refer to our announcement on 15 November 2001 that Brambles had reached agreement to sell its European Rail Division, Groupe CAIB, subject to the approval of relevant competition authorities.

We wish to advise that the main approval from the European Commission has now been received, although some further national regulatory approvals are required before the transaction can be completed.

3 April 2002